I acknowledge that in accordance with Act 850 of 1991 enacting R.S. 22:695 the insurance policy for which I have made application contains the following provisions and method of loss computation:

**SECTION I - CONDITIONS**

3. **Loss Settlement.** Covered property losses are settled as follows:
   a. Personal property at actual cash value at the time of loss but not more than the amount required to repair or replace.
   b. Coverage A - Dwelling:
      1. If the damage is repaired or replaced within a reasonable time, at the actual cost to repair or replace.
      2. If the damage is not repaired or replaced, at actual cash value but not more than the amount required to repair or replace.

Applicant’s Signature ____________________________ Date ________________

Producer’s Signature ____________________________ Date ________________

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